

BlackBerry Limited
(United States dollars, in millions, except per share data)(unaudited)

Consolidated Statements of Operations

	Three Months Ended		Nine Months Ended	
	November 29, 2014	November 30, 2013	November 29, 2014	November 30, 2013
Revenue	\$ 793	\$ 1,193	\$ 2,675	\$ 5,837
Cost of sales				
Cost of sales	376	865	1,354	3,907
Inventory write-down	7	1,081	35	1,708
Supply commitment charges	—	511	—	818
	<u>383</u>	<u>2,457</u>	<u>1,389</u>	<u>6,433</u>
Gross margin	<u>410</u>	<u>(1,264)</u>	<u>1,286</u>	<u>(596)</u>
Operating expenses				
Research and development	154	322	577	1,040
Selling, marketing and administration	171	538	766	1,738
Amortization	74	148	230	499
Impairment of long-lived assets	—	2,748	—	2,748
Debentures fair value adjustment	150	5	30	5
	<u>549</u>	<u>3,761</u>	<u>1,603</u>	<u>6,030</u>
Operating loss	<u>(139)</u>	<u>(5,025)</u>	<u>(317)</u>	<u>(6,626)</u>
Investment loss, net	(21)	—	(67)	(1)
Loss before income taxes	<u>(160)</u>	<u>(5,025)</u>	<u>(384)</u>	<u>(6,627)</u>
Recovery of income taxes	(12)	(624)	(52)	(1,177)
Net loss	<u>\$ (148)</u>	<u>\$ (4,401)</u>	<u>\$ (332)</u>	<u>\$ (5,450)</u>
Loss per share				
Basic and diluted	<u>\$ (0.28)</u>	<u>\$ (8.37)</u>	<u>\$ (0.63)</u>	<u>\$ (10.39)</u>

See notes to consolidated financial statements.